

800 HOYT METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the 800 Hoyt Metropolitan District.

800 Hoyt Metropolitan District has adopted a budget for three funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be loan proceeds, redevelopment reimbursement and property taxes from the imposition of an 8.000 mill levy on the property within the district for 2026, of which 4.000 mills will be allocated to the General Fund and the remaining balance of 4.000 mills will be allocated to the Debt Service Fund.

800 Hoyt Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 32,209	\$ 47,405	\$ 67,022	\$ 67,022	\$ 86,436
Revenues:					
Property taxes	14,337	10,548	10,440	16,000	12,370
Specific ownership taxes	1,904	527	966	1,500	619
Property taxes - TIF	30,475	36,554	36,554	36,554	42,870
Interest income	15,433	-	9,691	11,000	1,500
Developer advances	-	-	-	-	-
Total revenues	<u>62,149</u>	<u>47,629</u>	<u>57,651</u>	<u>65,054</u>	<u>57,359</u>
Total funds available	<u>94,358</u>	<u>95,034</u>	<u>124,673</u>	<u>132,076</u>	<u>143,795</u>
Expenditures:					
Accounting / audit	14,968	15,000	3,890	15,000	18,000
Election	-	7,500	-	7,500	-
Engineering	-	10,000	-	-	10,000
Insurance/ SDA Dues	2,376	3,500	2,383	2,400	4,000
Legal	9,727	18,000	6,313	18,000	18,000
Miscellaneous	50	3,500	320	2,500	3,500
Treasurer's Fees	215	158	157	240	186
Transfer to Capital Projects	-	-	-	-	-
Contingency	-	35,646	-	-	88,498
Emergency Reserve	-	1,730	-	-	1,611
Total expenditures	<u>27,336</u>	<u>95,034</u>	<u>13,063</u>	<u>45,640</u>	<u>143,795</u>
Ending fund balance	<u>\$ 67,022</u>	<u>\$ -</u>	<u>\$ 111,610</u>	<u>\$ 86,436</u>	<u>\$ -</u>
Assessed valuation Gross		<u>\$ 9,457,200</u>			<u>\$ 13,863,860</u>
Assessed valuation TIF		<u>\$ 7,347,582</u>			<u>\$ 10,771,248</u>
Assessed valuation Net		<u>\$ 2,109,618</u>			<u>\$ 3,092,612</u>
Mill Levy		<u>5.000</u>			<u>4.000</u>

**800 Hoyt Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Loan Proceeds	-	3,000,000	-	-	3,000,000
Transfer from General Fund	-	-	-	-	-
Interest income	-	-	-	-	-
Developer advances	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Total funds available	<u>-</u>	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Expenditures:					
Cost of issuance	-	180,000	-	-	180,000
Capital improvements	-	-	-	-	-
Developer reimbursement	-	2,820,000	-	-	2,820,000
Transfer to Debt Service Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**800 Hoyt Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 130,926	\$ 262,997	\$ 269,500	\$ 269,500	\$ 442,447
Revenues:					
Property taxes	9,558	10,548	10,440	9,558	12,371
Specific ownership taxes	1,314	530	644	1,200	622
Redevelopment reimbursement	20,366	36,738	36,738	20,317	43,085
Overlapping property taxes	292,109	286,348	485,020	485,020	286,348
Interest and other income	1	-	2	2	5
Transfer from Capital Projects Fund	-	-	-	-	-
Total revenues	<u>323,348</u>	<u>334,164</u>	<u>532,844</u>	<u>516,097</u>	<u>342,431</u>
Total funds available	<u>454,274</u>	<u>597,161</u>	<u>802,344</u>	<u>785,597</u>	<u>784,878</u>
Expenditures:					
Debt Service Principal	89,124	96,551	-	250,000	103,978
Debt Service interest	93,007	89,816	46,503	93,007	86,634
Bank nonuse fee	2,500	2,500	-	-	-
Treasurer's Fees	143	158	143	143	186
Total expenditures	<u>184,774</u>	<u>189,025</u>	<u>46,646</u>	<u>343,150</u>	<u>190,798</u>
Ending fund balance	<u>\$ 269,500</u>	<u>\$ 408,136</u>	<u>\$ 755,698</u>	<u>\$ 442,447</u>	<u>\$ 594,080</u>
Assessed valuation Gross		<u>\$ 9,457,200</u>			<u>\$ 13,863,860</u>
Assessed valuation TIF		<u>\$ 7,347,582</u>			<u>\$ 10,771,248</u>
Assessed valuation		<u>\$ 2,109,618</u>			<u>\$ 3,092,612</u>
District Mill Levy		<u>5.000</u>			<u>4.000</u>
Total District Mill Levy		<u>10.000</u>			<u>8.000</u>
Overlapping mill levy		<u>67.398</u>			<u>67.398</u>