

**800 HOYT METROPOLITIAN DISTRICT
ANNUAL REPORT
(YEAR ENDING DECEMBER 31, 2022)**

Pursuant to Section 32-1-207(3), C.R.S., and Section VI.1 of the Service Plan, the District hereby submits the following information and attachments.

- A. Board of Directors.** A list of the District Board of Directors, General Counsel and District Accountant is attached as Exhibit A. The Board of Directors schedules special meetings as needed. Special meetings are held virtually or at the offices of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, CO 80203. Meeting information can be found on the District's website: <https://www.800hoymtd.com/>
- B. District Boundaries.** There were no boundary changes made during 2022. Attached as Exhibit B is a letter to the Division of Local Government, and the City and County of Broomfield Assessor and Clerk and Recorder, dated November 21, 2022, confirming the same.
- C. Intergovernmental Agreements.** The District did not enter into any intergovernmental agreements during 2022.
- D. The District's Policies and Operations.** As of December 31, 2022, the District has not adopted any formal rules, regulations, policies or procedures. The District's website is: <https://www.800hoymtd.com/>
- E. Litigation.** To our knowledge, the District is not party to any litigation.
- F. Construction of Public Improvements.** The following public improvements were made by the District in 2022: None.
- G. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.** None.
- H. Financial Information.**
1. Budget: A copy of the District's 2023 Budget is attached as Exhibit C.
 2. Debt: The District obtained a Special Revenue and Tax Support Advancing Improvement Loan, Series 2020 in an amount not to exceed \$6,000,000 on August 4, 2020.
 3. Audits: The 2022 audit will be provided once it is available.
 4. Current Assessed Value: The Certification of Valuation for 2022 is attached as Exhibit E.

5. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period. None.
6. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District. None.

Exhibit A
Board Information

Directors: Aleshia Lane
President
Term: 2022-2025, elected 2022
c/o Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203
(303) 839-3800

Robert Scott Caldwell
Secretary
Term: 2022-2025, elected 2022
c/o Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203
(303) 839-3800

Vacancies
Term: 2023-2027
Term: 2023-2027
Term: 2023-2027

General Counsel/District Manager: Spencer Fane LLP
Attn: Russell W. Dykstra
1700 Lincoln Street, Suite 2000
Denver, CO 80203
(303) 839-3800

District Accountant: Simmons & Wheeler, PC
Attn: Diane Wheeler
304 Inverness Way South, Suite 490
Englewood, CO 80112

Exhibit B
District Boundary



BECKY JOHNSON, PARALEGAL
TELEPHONE: (303) 839-3800
bjohnson@spencerfane.com

November 21, 2022

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80202

DLG E-Filing Portal

Office of the Assessor
Broomfield County
City and County Building
One DesCombes Drive
Broomfield, CO 80020

assessor@broomfield.org

Office of the Clerk and Recorder
Broomfield County
City and County Building
One DesCombes Drive
Broomfield, CO 80020

recordinginformation@broomfield.org

Re: 800 Hoyt Metropolitan District – No Change in Boundary Map

To Whom It May Concern:

Pursuant to Section 32-1-306, C.R.S., our office is notifying you that the boundaries of 800 Hoyt Metropolitan District did not change during 2022, and the map showing the current boundaries of the District is on file with your office.

Please feel free to contact our office if you have any questions or concerns regarding this matter.

Sincerely,

/s/ Becky Johnson
Becky Johnson
Paralegal

Exhibit C
2023 Budget

LETTER OF BUDGET TRANSMITTAL

Date: January 17, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for 800 HOYT METROPOLITAN DISTRICT in Broomfield County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 8, 2022. If there are any questions on the budget, please contact:

Simmons & Wheeler PC
Attn: Diane Wheeler
304 Inverness Way South, Suite 490
Englewood, CO 80112
Telephone: 303-689-0833

I, Aleshia Lane, as President of the 800 Hoyt Metropolitan District, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: Aleshia Lane

**RESOLUTION
TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
800 HOYT METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE 800 HOYT METROPOLITAN DISTRICT, CITY AND COUNTY OF BROOMFIELD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the 800 Hoyt Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 8, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$16,089; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$8,044 and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of Broomfield County is \$804,428; and

WHEREAS, at an election held on November 7, 2018 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 800 HOYT METROPOLITAN DISTRICT OF THE CITY AND COUNTY OF BROOMFIELD, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved, and adopted as the budget of the 800 Hoyt Metropolitan District for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 20.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2023 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each

dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2023 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2023 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of Broomfield County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Broomfield County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 8th day of November 2022.

800 HOYT METROPOLITAN DISTRICT

Aleshia Lane

President

ATTEST:

Robert Scott Caldwell

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

800 HOYT METROPOLITAN DISTRICT
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the 800 Hoyt Metropolitan District.

The 800 Hoyt Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds to be issued by the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 30.000 mill levy on the property within the district for 2023, of which 20.000 mills will be allocated to the General Fund and 10.000 mills will be allocated to the Debt Service Fund.

800 Hoyt Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ (15,954)	\$ 12,265	\$ (4,565)	\$ (4,565)	\$ 15,182
Revenues:					
Property taxes	15,056	17,711	15,945	17,711	16,089
Specific ownership taxes	1,244	886	1,180	2,000	804
Property taxes - TIF	36,009	32,983	30,270	32,983	34,281
Redevelopment reimbursement	-	-	-	-	-
Interest income	64	-	202	400	-
Developer advances	-	-	2,382	2,382	-
Total revenues	<u>52,373</u>	<u>51,580</u>	<u>49,979</u>	<u>55,476</u>	<u>51,174</u>
Total funds available	<u>36,419</u>	<u>63,845</u>	<u>45,414</u>	<u>50,911</u>	<u>66,356</u>
Expenditures:					
Accounting / audit	16,087	12,000	4,629	12,000	12,000
Election	-	1,500	-	-	1,500
Engineering	8,340	-	-	-	-
Insurance/ SDA Dues	2,305	3,500	283	3,500	3,500
Legal	14,016	18,000	4,515	20,000	18,000
Management	-	-	-	-	-
Miscellaneous	10	3,500	701	100	3,500
Treasurer's Fees	226	266	239	129	241
Contingency	-	19,544	-	-	26,453
Emergency Reserve	-	1,163	-	-	1,162
Total expenditures	<u>40,984</u>	<u>59,473</u>	<u>10,367</u>	<u>35,729</u>	<u>66,356</u>
Ending fund balance	<u>\$ (4,565)</u>	<u>\$ 4,372</u>	<u>\$ 35,047</u>	<u>\$ 15,182</u>	<u>\$ -</u>
Assessed valuation Gross		<u>\$ 2,534,710</u>			<u>\$ 2,518,460</u>
Assessed valuation TIF		<u>\$ 1,649,143</u>			<u>\$ 1,714,032</u>
Assessed valuation Net		<u>\$ 885,567</u>			<u>\$ 804,428</u>
Mill Levy		<u>20.000</u>			<u>20.000</u>

800 Hoyt Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ (10,710)	\$ (10,710)	\$ (10,710)	\$ (10,710)	\$ -
Revenues:					
Bond Proceeds	-	-	-	-	-
Developer advances	-	-	-	10,710	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,710</u>	<u>-</u>
Total funds available	<u>(10,710)</u>	<u>(10,710)</u>	<u>(10,710)</u>	<u>-</u>	<u>-</u>
Expenditures:					
Cost of issuance	-	-	-	-	-
Capital improvements	-	-	-	-	-
Developer reimbursement	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ (10,710)</u>	<u>\$ (10,710)</u>	<u>\$ (10,710)</u>	<u>\$ -</u>	<u>\$ -</u>

800 Hoyt Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 132,933	\$ 115,652	\$ 163,695	\$ 163,695	\$ 163,439
Revenues:					
Property taxes	7,528	8,856	7,972	8,856	8,044
Specific ownership taxes	6,221	443	590	1,000	402
Redevelopment reimbursement	53,879	16,491	16,491	16,491	17,140
Overlapping property taxes	99,471	106,934	106,274	106,274	111,141
Transfer from Capital Projects Fund	-	-	-	-	-
Total revenues	<u>167,099</u>	<u>132,724</u>	<u>131,327</u>	<u>132,621</u>	<u>136,727</u>
Total funds available	<u>300,032</u>	<u>248,376</u>	<u>295,022</u>	<u>296,316</u>	<u>300,166</u>
Expenditures:					
Debt Service Principal	29,708	29,708	-	29,708	96,551
Debt Service interest	97,892	96,913	48,324	96,913	95,934
Trustee Fees	2,500	-	-	-	-
Bank nonuse fee	6,124	-	6,143	6,143	6,500
Treasurer's Fees	113	133	120	113	121
Total expenditures	<u>136,337</u>	<u>126,754</u>	<u>54,587</u>	<u>132,877</u>	<u>199,106</u>
Ending fund balance	<u>\$ 163,695</u>	<u>\$ 121,622</u>	<u>\$ 240,435</u>	<u>\$ 163,439</u>	<u>\$ 101,060</u>
Assessed valuation Gross		<u>\$ 2,534,710</u>			<u>\$ 2,518,460</u>
Assessed valuation TIF		<u>\$ 1,649,143</u>			<u>\$ 1,714,032</u>
Assessed valuation		<u>\$ 885,567</u>			<u>\$ 804,428</u>
District Mill Levy		<u>10.000</u>			<u>10.000</u>
Total District Mill Levy		<u>30.000</u>			<u>30.000</u>
Overlapping mill levy		<u>64.842</u>			<u>64.842</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Broomfield, Colorado.

On behalf of the 800 Hoyt Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the 800 Hoyt Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,518,460 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 804,428 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.000</u> mills	\$ <u>16,089</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>20.000</u> mills	<u>\$ 16,089</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>10.000</u> mills	\$ <u>8,044</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<u>30.000</u> mills	<u>\$ 24,133</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Funding public improvements
Title: Special Revenue and Tax Supported Advancing Improvement Loan, Series 2020
Date: August 1, 2020
Principal Amount: \$6,000,000
Maturity Date: December 1, 2049
Levy: 10.000
Revenue: \$8,044

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Exhibit D
2022 Audit

Will be provided once available.

Exhibit E
Certification of Valuation

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Broomfield, Colorado.

On behalf of the 800 Hoyt Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

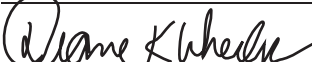
of the 800 Hoyt Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,534,710 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 885,567 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2021 for budget/fiscal year 2022.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.000</u> mills	\$ <u>17,711</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>20.000</u> mills	<u>\$ 17,711</u>
3. General Obligation Bonds and Interest ^J	<u>10.000</u> mills	\$ <u>8,856</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<u>30.000</u> mills	<u>\$ 26,567</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>Proposed General Obligation Bonds</u> |
| | Series: | <u>Proposed</u> |
| | Date of Issue: | <u>Proposed</u> |
| | Coupon Rate: | <u>Proposed</u> |
| | Maturity Date: | <u>Proposed</u> |
| | Levy: | <u>10.000</u> |
| | Revenue: | <u>\$8,856</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.